



# KEITH P CLARK CPA PC

Please note that for the 2019 tax filing season, the minimum cost of tax return preparation for Form 1040 is \$200 for clients that do not require an in-person meeting. For returning clients that do require an in-person meeting, the charge for the meeting will be \$125 for up to 30 minutes, and \$225 for up to one hour. For new clients, there is no charge for a meeting of up to 30 minutes. We are now offering a menu of advisory services where we can suggest tax savings strategies and where we can offer access to a CPA via emails or phone calls throughout the year.

Pricing for Forms 1065, 1120 & 1120S the base price is \$750 and up depending on company gross revenues and overall complexity of the return. A Schedule L (Balance Sheet) is now included with every Form 1065, 1120 & 1120-S. The fee increases also account for the time to prepare shareholder/partner basis calculations where applicable. These increases help to account for meeting time and overall tax return preparation and review time.

The “charge by form” method of billing tax return preparation fees is a transparent but imperfect way for us to apply the costs for the total time to get returns completed. We typically take into consideration the time that it takes to prepare each tax form and sometimes the “charge by form” method overstates or understates the price based on actual time spent, so we will enter a discount or add fees on the invoice to adjust the total cost when appropriate. The easier a client can make things for us, the less the final tax preparation invoice will be. The cost to prepare your tax return all comes down to the overall amount of time spent working on the return. Ideally, we prefer to receive all the tax documents all at once before starting work on the tax return and we provide remote access for clients that do not need a face-to-face meeting each year. Our goal is to bill the client in a fair and transparent way, so we can do our best to eliminate surprises once the return is completed and ready to file.

It is important to understand that every tax return is different. The forms necessary to complete your tax return may vary from year to year as your situation changes. For that reason, final pricing is always subject to a client's individual situation and the complexity of their return. The following is a breakdown to show some of the more common returns and how our pricing works:

Simple Individual Tax Return	
<b>Form 1040 (No In-Person Meeting)</b>	\$200
<b>Standard Deduction</b>	Included
<b>State (1st State Included)</b>	Included
<b>E-file</b>	Included
<b>1 W-2</b>	\$15
<b>New Client Meeting (Up to 30 Mins)</b>	No Charge
<b>Total</b>	<b>\$215</b>

Typical Individual Small Business Return	
<b>Form 1040 (No In-Person Meeting)</b>	\$200
<b>Schedule A</b>	\$75
<b>Schedule C (Minimal Expenses)</b>	\$150
<b>Auto Worksheet</b>	\$25
<b>Form 8829 Business Use of Home</b>	\$25
<b>Other forms: child care, interest, education credits, W-2's, etc)</b>	\$75
<b>State (1st State Included)</b>	Included
<b>E-file</b>	Included
<b>New Client Meeting (Up to 30 Mins)</b>	No Charge
<b>Total</b>	<b>\$550</b>

Typical Individual Itemized Return	
	No Charge
<b>Form 1040 (No In-Person Meeting)</b>	\$200
<b>Schedule A</b>	\$75
<b>Other forms: (child care, W-2's, etc)</b>	\$75
<b>State (1st State Included)</b>	Included
<b>E-file</b>	Included
<b>New Client Meeting (Up to 30 Mins)</b>	No Charge
<b>Total</b>	<b>\$350</b>



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## Tax Preparation Schedule of Fees by Form

Rates Effective January 1, 2020

<b>Form</b>	<b>Title</b>	<b>Price</b>	<b>Description</b>
990	Tax Exempt Organization	\$750	minimum */**/***
1040	U.S. Individual Income Tax Return (Includes One State Return)	\$200	per form
1040 Schedule A	Itemized Deductions	\$75	per form
1040 Schedule B	Interest and Ordinary Dividends	\$15	per item
1040 Schedule C	Profit or Loss from Business – (Small business-minimal expenses)	\$150	minimum per form */**
1040 Schedule C	Profit or Loss from Business – (Small business-multiple expenses)	\$200	minimum per form */**
1040 Schedule D	Capital Gains and Losses	\$15	per item (\$30 minimum)
1040 Schedule E (pg 1)	Supplemental Income and Loss (Page 1 Rental Properties)	\$125	per rental **
1040 Schedule E (pg 2)	Supplemental Income and Loss (Page 2 Partnerships/S Corps)	\$25	per form
1040 Schedule EIC	Earned Income Credit	\$75	per form
1040 Schedule F	Profit or Loss from Farming	\$100	minimum per form */**
1040 Schedule H	Household Employment Taxes (Nanny Tax)	\$50	per form
1040 Schedule R	Credit for the Elderly or the Disabled	\$25	per form
1040 Schedule SE	Self-Employment Tax	\$0	per form
1040 Schedules 1-6	2018 Schedules 1-6	\$0	per form
1040-ES (Worksheet)	Estimated Tax for Individuals (Includes Vouchers)	\$50	per form
1040-X	Amended U.S. Individual Income Tax Return	\$350	per form
1041	U.S. Income Tax Return for Estates and Trusts	\$600	minimum */**/***
1045	Application for Tentative Refund	\$200	per form
1065 (w Sch L)	U.S. Return of Partnership Income (Includes 2 k-1's)	\$750	minimum */**/***
1065 (w Sch L)	U.S. Return of Partnership Income (Businesses over \$1 Million of Gross Revenues)	\$1000	minimum */**/***
1096 & 1099	Annual Summary and Transmittal of U.S. Info Returns & Prepare 1099 Forms	\$25	per form
1099	Miscellaneous Income	\$15	per form
1099-R	Retirement/Pension/IRA Distribution	\$15	Per form
1116	Foreign Tax Credit (Individual, Estate, or Trust)	\$25	per form
1118	Foreign Tax Credit (Corporation)	\$50	per form
1120 (w Sch L)	U.S. Corporation Income Tax Return	\$750	minimum */**/***
1120 (w Sch L)	U.S. Corporation Income Tax Return (Businesses over \$1 Million of Gross Revenues)	\$1000	minimum */**/***
1120-S (w Sch L)	U.S. Income Tax Return for an S Corporation (Includes 1 k-1)	\$750	minimum */**/***
1120-S (w Sch L)	U.S. Income Tax Return for an S Corporation (Businesses over \$1 Million of Gross Revenues)	\$1000	minimum */**/***
2106	Employee Business Expense	\$25	per form
2106-EZ	Employee Business Expense (Short Form)	\$25	per form
2210	Underpayment of Estimated Tax	\$0	per form
2441	Child and Dependent Care Expense	\$25	per form
2555	Foreign Earned Income	\$75	per form

<b>2555 pg 3</b>	Foreign Earned Income (Page 3)	\$25	per form
<b>3800</b>	General Business Credit	\$50	per form
<b>3903</b>	Moving Expenses	\$25	per form
<b>4136</b>	Credit for Federal Tax Paid on Fuels	\$25	per form
<b>4137</b>	Tax on Unreported Tips	\$25	per form
<b>4562</b>	Depreciation and Amortization	\$10	per item (\$25 minimum)
<b>4684</b>	Casualties and Thefts	\$50	per casualty/theft
<b>4797</b>	Sale of Business Property	\$75	(and up) per item
<b>4835</b>	Farm Rental Income and Expenses	\$50	per item
<b>4868</b>	Application for Extension to File U.S. Individual Return	\$50	per form
<b>4952</b>	Investment Interest Expense Deduction	\$25	per form
<b>4972</b>	Tax on Lump-Sum Distributions	\$75	per form
<b>5329</b>	Additional Taxes Attributable to Qualified Retirement Plans	\$25	per form
<b>5405</b>	First Time Homebuyers Credit	\$25	per form
<b>5695</b>	Residential Energy Credits	\$25	per form
<b>6198</b>	At Risk Limitations	\$25	per form
<b>6251</b>	AMT Alternative Minimum Tax	\$0	per form
<b>6252</b>	Installment Sale Income (first year)	\$100	per form
<b>6252</b>	Installment Sale Income (subsequent years)	\$25	per form
<b>6781</b>	Gain or Loss from Section 1256 Contracts and Straddles	\$10	per item (\$25 minimum)
<b>8283</b>	Non-Cash Charitable Contributions	\$15	per item
<b>8332</b>	Exemption Release Divorced or Separated Parents	\$25	per form
<b>8379</b>	Injured Spouse Claim and Allocation	\$75	per form
<b>8582</b>	Passive Activity Loss Limitations	\$0	per form
<b>8606</b>	Nondeductible IRA	\$25	per form
<b>8615</b>	Tax for Children under 18 who have Investment Income	\$25	per form
<b>8801</b>	Credit for Prior Year Minimum Tax	\$25	per form
<b>8812</b>	Additional Child Credit	\$0	per form
<b>8814</b>	Parent's Election to Report Child's Interest and Dividends	\$25	per form
<b>8824</b>	Like Kind Exchanges	\$100	per form
<b>8829</b>	Business Use of Home (simplified option)	\$25	per form
<b>8834</b>	Qualified Electric Vehicle Credit	\$25	per form
<b>8839</b>	Qualified Adoption Expenses	\$50	per form
<b>8846</b>	Credit for Employer Soc. Sec. and Medicare taxes on tips	\$25	per form
<b>8863</b>	Education Credits	\$25	per form
<b>8880</b>	Qualified Retirement Savings Contribution Credit	\$10	per form
<b>8889</b>	Health Savings Account	\$25	per form
<b>8910</b>	Alternative Motor Vehicle Credit	\$25	per form
<b>8917</b>	Tuition & Fees Deduction	\$25	per form
<b>8938</b>	Statement of Foreign Assets	\$35	per form
<b>8949</b>	Sales and Other Dispositions of Assets	\$15	per item
<b>8959</b>	0.9% \$200,000 Employment Tax (additional Medicare Tax)	\$25	per form
<b>8960</b>	3.8% Net Investment Income Tax	\$25	per form
<b>K-1s</b>	Inc, Loss, Div of Partners or Shareholders	\$25	per form
<b>W-2</b>	Wage and employee tax statement	\$15	per form

<b>State</b>	State Return (first)	Included	first state
<b>State (additional)</b>	State Return (additional returns after the first)	\$50-\$75	additional states
<b>E-file</b>	Federal and state tax returns	Included	
<b>MFJ vs. MFS Analysis</b>	Perform MFJ vs. MFS Analysis to Optimize Most Advantageous Way to File Tax Return	\$50	per analysis
<b>New Rental Setup</b>	Calculate Depreciable Basis for Residential Rental	\$50	per rental

\* Pricing based on time working on return and complexity of return

\*\* Any additional bookkeeping necessary will be charged at \$100 per hour

\*\*\*CPA hourly tax rate is \$225 per hour